

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018***(These figures have not been audited)***CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	CURRENT QUARTER ENDED 30/06/2018 RM '000	COMPARATIVE QUARTER ENDED 30/06/2017 RM '000	6 MONTHS CUMULATIVE TO DATE 30/06/2018 RM '000	COMPARATIVE 6 MONTHS CUMULATIVE TO DATE 30/06/2017 RM '000
Continuing Operations				
Revenue	10,170	8,999	20,222	19,759
Cost Of Sales	(8,793)	(8,590)	(18,095)	(19,379)
Gross Profit	1,377	409	2,127	380
Other Operating Income/(Expenses)	64	40	141	(410)
Selling And Distribution Expenses	(1,215)	(1,093)	(2,411)	(2,385)
Administrative Expenses	(1,015)	(1,184)	(2,086)	(2,312)
Finance Costs	(153)	(135)	(314)	(320)
Share Of Profit Of Associated Companies	-	-	-	-
Other Investment Income	-	-	-	-
Loss Before Tax	(942)	(1,963)	(2,543)	(5,047)
Income Tax	142	203	400	893
Net Loss	(800)	(1,760)	(2,143)	(4,154)
Other Comprehensive Income	-	-	-	-
Total Comprehensive Loss For The Year	(800)	(1,760)	(2,143)	(4,154)
Loss Attributable To: Owners Of The Parent	(800)	(1,760)	(2,143)	(4,154)
Total Comprehensive Loss Attributable To: Owners Of The Parent	(800)	(1,760)	(2,143)	(4,154)
Loss Per Share				
- Basic (Sen)	(1.29)	(2.84)	(3.46)	(6.71)
- Diluted (Sen)	(1.29)	(2.84)	(3.46)	(6.71)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AS AT 30 JUNE 2018****CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	UNAUDITED AS AT 30/06/2018 RM '000	AUDITED AS AT 31/12/2017 RM '000
Assets		
Non-current assets		
Property, plant and equipment	58,380	60,643
Investment in properties	459	473
Investment in associated	80	80
Investment in securities	5	5
Deferred tax assets	1,004	604
	<u>59,928</u>	<u>61,805</u>
Current assets		
Inventories	13,119	13,120
Trade and other receivables	9,885	9,736
Tax recoverable	95	98
Cash and bank balances	16	23
	<u>23,115</u>	<u>22,977</u>
Total assets	<u>83,043</u>	<u>84,782</u>
Equity and Liabilities		
Non-current liability		
Borrowings	275	425
Current liabilities		
Trade and other payables	12,431	12,121
Borrowings	7,041	6,797
	<u>19,472</u>	<u>18,918</u>
Total liabilities	<u>19,747</u>	<u>19,343</u>
Equity attributable to equity holders of the parent		
Share capital	69,221	69,221
Accumulated losses	(5,925)	(3,782)
Total equity	<u>63,296</u>	<u>65,439</u>
Total equity and liabilities	<u>83,043</u>	<u>84,782</u>
Net assets per share (RM)	<u>1.0219</u>	<u>1.0565</u>

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KIA LIM BERHAD (342868-P)

CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2018

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	6 MONTHS ENDED 30/06/2018 RM '000	6 MONTHS ENDED 30/06/2017 RM '000
Operating activities		
Loss before tax	(2,543)	(5,047)
Adjustment for:		
Depreciation of investment property	14	14
Depreciation of property, plant and equipment	2,478	2,832
Gain on disposal of property, plant and equipment	(27)	(39)
Interest expense	314	320
Inventories written off	-	325
Property, plant and equipment written off	-	587
Operating cash flows before changes in working capital	236	(1,008)
Inventories	1	2,428
Receivables	(150)	1,522
Payables	311	606
Cash flows generated from operations	398	3,548
Tax paid	(28)	(49)
Tax refund	31	-
Interest paid	(314)	(320)
Net cash flows generated from operating activities	87	3,179
Investing activities		
Proceeds from disposal of property, plant and equipment	49	39
Purchase of property, plant and equipment	(236)	(1,939)
Net cash flows used in investing activities	(187)	(1,900)
Financing activities		
Proceeds from/(Repayment of) bankers' acceptances	269	(461)
Repayment of obligations under finance lease	(212)	(232)
Repayment of term loan	(285)	(328)
Net cash flows used in financing activities	(228)	(1,021)
Net (decrease)/increase in cash and cash equivalents	(328)	258
Cash and cash equivalents brought forward	(3,303)	(1,916)
Cash and cash equivalents carried forward	(3,631)	(1,658)

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)

KIA LIM BERHAD (342868-P)**CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 JUNE 2018****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****← ATTRIBUTABLE TO OWNERS OF THE PARENT →**

	SHARE CAPITAL	SHARE PREMIUM	RETAINED EARNINGS/ (ACCUMULATED LOSSES)	TOTAL EQUITY
	RM'000	RM'000	RM'000	RM'000
<u>6 months period ended 30 June 2017</u>				
Balance at 1 January 2017	61,938	7,283	4,843	74,064
Total comprehensive loss	-	-	(4,154)	(4,154)
Adjustment for effects of Companies Act 2016 (Note a)	7,283	(7,283)	-	-
Balance at 30 June 2017	<u>69,221</u>	<u>-</u>	<u>689</u>	<u>69,910</u>
<u>6 months period ended 30 June 2018</u>				
Balance at 1 January 2018	69,221	-	(3,782)	65,439
Total comprehensive loss	-	-	(2,143)	(2,143)
Balance at 30 June 2018	<u>69,221</u>	<u>-</u>	<u>(5,925)</u>	<u>63,296</u>

Note a:

With the Companies Act 2016 ("the Act") coming into effect on 31 January 2017, the credit standing in the share premium account of RM7,283,230 has been transferred to the share capital account. The Company may use the credit amount being transferred from share premium for the purposes as set out in subsection 618(3) of the New Act within 24 months after the commencement of the Act.

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017 and the accompanying explanatory notes attached to the interim financial statements)